



## FINANCIAL SERVICES COMPENSATION SCHEME INFORMATION SHEET

BASIC INFORMATION ABOUT THE PROTECTION OF YOUR ELIGIBLE DEPOSITS	
Eligible deposits with Jordan International Bank Plc are protected by:	The Financial Services Compensation Scheme (“FSCS”) <sup>1</sup> , the UK’s statutory deposit guarantee scheme.
Limit of protection:	£120,000 per depositor, per authorised firm <sup>2</sup>
If you have more than one eligible deposit at the same bank:	All eligible deposits are “aggregated”, and the total is subject to the limit of £120,000. <sup>2</sup>
If you have a joint account with another person:	The limit of £120,000 applies to each eligible depositor. <sup>3</sup>
Reimbursement period in case of bank’s failure:	7 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Jordan International Bank for enquiries relating to your account:	Jordan International Bank Plc Almack House 26-28 King Street, London SW1Y 6QW Tel: 020 3144 0200 Email: <a href="mailto:info@jordanbank.co.uk">info@jordanbank.co.uk</a>
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House, 15 St Botolph Street London, EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information:	<a href="http://www.fscs.org.uk">www.fscs.org.uk</a>
Acknowledgement of receipt by the depositor(s):	

### ADDITIONAL INFORMATION

#### <sup>1</sup>Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £120,000 by the Deposit Guarantee Scheme.

#### <sup>2</sup>General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £120,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £60,000, the depositor will only be repaid £120,000.

In certain circumstances, eligible deposits which are categorised as “temporary high balances” are protected above £120,000 for up to six months from the date the funds are credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) Certain transactions relating to the purchase, sale, or transfer of a depositor's main residence.
- (b) Life events such as death, marriage or civil partnership, divorce, retirement, dismissal, redundancy, or invalidity.
- (c) Payments of insurance benefits, compensation for criminal injuries, or compensation for wrongful conviction.

Further information on Temporary High Balances is available on the FSCS website:

[Temporary High Balances](#)

### **<sup>3</sup>Limit of protection for joint accounts**

In case of joint accounts, the limit of £120,000 applies to each depositor.

However, where an account is held by members of a business partnership, association, or grouping of a similar nature without legal personality, the deposits are treated as belonging to a **single depositor** for the purposes of calculating protection.

### **<sup>4</sup>Reimbursement**

FSCS will repay eligible deposits **within 7 working days** in most cases. You usually **do not need to do anything**, as FSCS will pay compensation automatically using the failed firm's records. FSCS will typically repay deposits by **electronic payment into an alternative account or by cheque**.

Some cases take longer and may require you to contact FSCS (for example **Temporary High Balance** claims or where the beneficial owner is not clear, such as some trust arrangements). In such cases, reimbursements can take **up to three months**.

Compensation is paid in **Pound Sterling (GBP)**. Where deposits are held in a foreign currency, balances are converted into GBP using an exchange rate as at the date of default (FSCS recommends the Bank of England spot rate).

If you have not been repaid within the applicable deadline, you should contact FSCS without delay, as the right to claim reimbursement may be barred after a prescribed period. Further information can be obtained on the FSCS website: <https://www.fscs.org.uk>

### **Other important information**

In general, most retail depositors and businesses are covered by the FSCS. Certain types of deposits and depositors are **excluded from protection**.

Jordan International Bank Plc will inform you if any exclusions apply to your deposits. If a deposit is eligible for protection, this will also be confirmed on your statement of account.

## **EXCLUSIONS LIST**

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements.
- (2) The deposit arises from transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
  - 1. A credit institution
  - 2. A financial institution
  - 3. An investment firm
  - 4. An insurance undertaking
  - 5. A reinsurance undertaking
  - 6. A collective investment undertaking
  - 7. A pension or retirement fund<sup>1</sup>
  - 8. A public authority, other than a small local authority

(4) The deposit is a deposit of a credit union to which the credit union itself is entitled.

(5) The deposit can only be evidenced by a financial instrument<sup>2</sup>, unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar, or a Member State of the EU on 2 July 2014.

(6) It is a deposit of a collective investment scheme which qualifies as a small company.<sup>3</sup>

(7) It is a deposit of an overseas financial services institution which qualifies as a small company.<sup>4</sup>

(8) It is a deposit of certain regulated firms (investment firms, insurance undertakings, and reinsurance undertakings) which qualify as a small business or a small company<sup>5</sup>. Refer to the FSCS for further information on this category.

(9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

**For further information about exclusions, refer to the FSCS website at:**

<https://www.fscs.org.uk>

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

<sup>2</sup> As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule.

<sup>3</sup> Under the Companies Act 1985 or Companies Act 2006

<sup>4</sup> See footnote 3.

<sup>5</sup> See footnote 3